

Transparency Publication:

1. Information on capital, voting securities and voting rights

In accordance with Articles 15, 18 and 29 of the Belgian Act of 2 May 2007 regarding the publication of major shareholdings in issuers whose securities are admitted to trading on a regulated market (the "**Transparency Law**"), Ablynx NV published the following information:

Total amount of the capital of the Company :	€68,913,747.54
Total number of voting securities:	36,873,195
Total number of voting rights (denominator):	36,873,195

Ablynx NV has an aggregate of 3,014,344 outstanding warrants, 2,640,297 warrants of which entitle their holders to an aggregate of 1,320,148 shares (two warrants giving right to subscribe for one share) and 374,047 warrants of which entitle their holders to an aggregate of 374,047 shares (one warrant giving right to subscribe for one share). The aggregate number of voting rights that can be obtained upon exercise of the outstanding warrants amounts to 1,694,195.

Ablynx NV has not issued any other rights to subscribe for voting securities that have not yet been issued or any shares without voting rights.

The voting securities of Ablynx NV are not divided into categories.

This information is valid as of 23 April 2009. In accordance with the Transparency Law, changes to the information set out above will be published ultimately by the end of the calendar month during which the relevant change has occurred.

2. Additional threshold for notification of major shareholdings

In addition to the legal thresholds for the publication of major shareholdings provided for by the Transparency Law, the Articles of Association of Ablynx NV provide for an additional notification threshold of 3%.

3. Transparency declarations

[copies of current transparency declarations]