

# FORM TR-1 BE PART I

## 1) Status of the notification

Final

## 2) Issuer

Name ABLYNX  
Identification number 0475-295-446

## 3) Reason for the notification

Passive crossing of a threshold

## 4) Notification by

A person that notifies alone

## 5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
Abingworth Management Limited	38 Jermyn Street, London SW1Y 6DN
Abingworth LLP	38 Jermyn Street, London SW1Y 6DN

## 6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

## 7) Date on which the threshold is crossed

23/04/2014 (DD/MM/YYYY)

## 8) Threshold that is crossed (in %)

10

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

## 9) Denominator

49,083,327

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights					
Abingworth Management Limited	3,817,308	4,287,308		8,73%	
Abingworth LLP	285,644	615,644		1,25%	
<b>TOTAL</b>		<b>4,902,952</b>	<b>0</b>	<b>9.99%</b>	<b>0.00%</b>

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".  
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
Holders of equivalent financial instruments					
<b>TOTAL</b>		(in relation to all expiration dates)		<b>0</b>	<b>0.00%</b>

The totals will be updated once you have clicked on <CALCULATE>

<b>TOTAL (Voting rights &amp; Equivalent financial instruments)</b>	# of voting rights	% of voting rights
<b>CALCULATE</b>	<b>4,902,952</b>	<b>9.99%</b>

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Abingworth LLP ("ALLP") acts as manager of Abingworth Bioventures ("ABV") V LP and Abingworth Bioequities Master Fund Limited and exercises voting rights for shares held by those funds. Abingworth Management Limited ("AML") acts as manager of ABV IV LP and ABV IV Executives LP and has engaged ALLP to assist it in the provision of fund management services for those funds. An Investment Committee comprised of the same individuals at ALLP effectively exercises voting rights for funds managed by AML as well as funds managed by ALLP.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number


C) Remarks

Done at 38 Jermyn Street, London SW1Y 6DN

On 29/04/2014 (DD/MM/YYYY)

Name & capacity

<span style="border: 1px solid black; padding: 2px;">James Abell, director of Abingworth Management Limited</span>
<span style="border: 1px solid black; padding: 2px;">James Abell, member of Abingworth LLP</span>

Signature	
Signature	